

MAYOR OF LONDON

Caroline Pidgeon AM
City Hall
The Queen's Walk
More London
London
SE1 2AA

Ref:

Date: 21st September 2018

Dear Caroline

Crossrail - Assembly Transport Committee 12 September 2018

Further to the Assembly Transport Committee last week, I am writing to provide the additional information that was promised. I would also like to provide further context to the discussion which took place about the Crossrail Ltd Audit Committee.

You asked for details of the lost commercial income attributable to the delay in opening of the Elizabeth line. That lost income is estimated to be in the order of £10m, which can be accommodated within TfL's commercial development budget.

In response to a question from Florence Eshalomi, we also discussed the decision by the Board of Crossrail Limited (CRL) to disband the CRL Audit Committee.

Our discussion at the Committee session last week focussed on a report submitted to the meeting of the TfL Audit and Assurance Committee (AAC) in June 2018; the minutes of that meeting were approved at the subsequent meeting on 14 September.

At the June meeting of the AAC, it was noted that CRL had proposed that its own Audit Committee should be dissolved following its next meeting, to be held on 8 June 2018. The Chair of TfL's AAC stated that it would be important to ensure that risk and control matters related to the delivery of the Crossrail project should continue to be dealt with through the Crossrail governance framework.

At the June meeting of the AAC, the delay in opening the central section of the railway had not become known and the role of CRL's Audit Committee was considered in that context. The TfL AAC noted the proposal but it did not approve it as it was not a decision within its remit. In noting the report presented to it, the AAC did express some concerns which are articulated in the comment from the Chair that is recorded in the minutes.

In the interests of accuracy, I felt it was important to provide this clarification would be grateful if a copy of this letter could be appended to the minutes of the 12 September meeting.

I hope this is helpful.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Heidi Alexander". The signature is fluid and cursive, with a long horizontal flourish at the end.

Heidi Alexander
Deputy Mayor for Transport